



**OCEAN
DISCOVERY**
INSTITUTE
young lives transformed through science

FAFSA WORKSHOP

Christina Contreras. December 13, 2021

TODAY'S GOAL

To understand how FAFSA and student financial aid work, and to begin the steps needed to qualify for maximum aid.

TODAY'S AGENDA

- FAFSA Overview
- What to Expect Next
- Get to Work
- Scholarship Overview
- Wrap Up

FAFSA OVERVIEW

FREE APPLICATION FOR FEDERAL STUDENT AID

FAFSA Overview

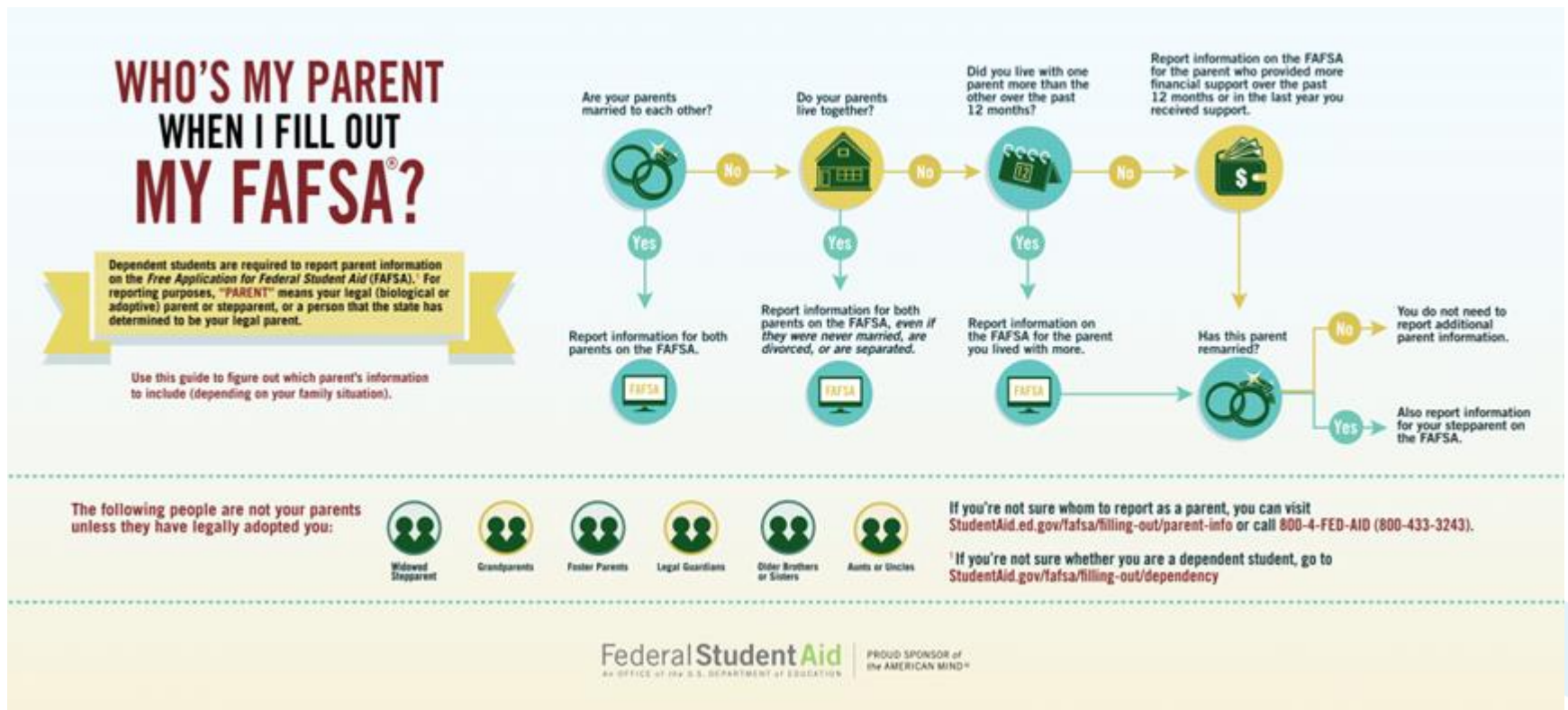
- Never pay for FAFSA help or filing – it is the *free* application for federal student aid
- Must fill out FAFSA to have access to any other financial aid sources (i.e.: state aid, institutional aid)
- Must first create an FSA ID for student AND parent.
 - FSA ID is the fastest way for you and a parent to sign your FAFSA and have it processed. Only one parent signature required.
 - If your parent does not have a Social Security Number, he or she must print, sign, and mail in a paper signature page instead. (Enter 000-00-0000 for parent SSN in FAFSA)
 - A parent must enter an FSA ID password to access the IRS website and request tax information.
- Apply every year you need student aid.
- FAFSA calculates “estimated family contribution” (EFC)
 - The “EFC” is how schools determine financial aid packages (every school will be different)
 - Financial need = Cost of Attendance – Estimated Family Contribution

FILLING OUT THE APPLICATION

- Apply for 2022-2023 cycle
- Student Demographics:
 - Q: What college degree or certificate will you be working on when you begin the 2021-2022 school year?
 - A: If at all unsure, mark “1st bachelor’s degree” as that will set aside maximum aid for you.
 - Q: Are you interested in being considered for work-study?
 - A: YES, even if you’re not sure
 - Q: Highest school completed by Parent 1/2.
 - A: Must complete for BOTH biological (or legally adoptive) parents, even if currently no contact with one or both parents.
- School Selection - Include every school you intend to apply to (up to 10)
 - Q: Housing Plans
 - A: On campus, even if you’re not sure
 - After submitting, can later delete a school and replace it with another one if applying to more than 10 schools.
 - Schools cannot offer a financial aid award package until they have your FAFSA.

FILLING OUT THE APPLICATION

- Dependency Status: Not the same as IRS definitions, FSA has its own definition of what makes a student “dependent.”
- Parental Information: Legal guardianship selection one of the biggest errors on the FAFSA



FILLING OUT THE APPLICATION

- Household size - Not the same as how you report on taxes.
- IRS Retrieval Tool – Take this option if you are able
- Select YES work study
- Signature Status
 - If parent does not have a SSN, select “other options to sign and submit” and the “Print A Signature Page” option.
 - Select “Print Signature Page” for parent(s) to sign and submit through postal mail.
 - Confirmation receipt received within two weeks of submitting, called the “Student Aid Report” (SAR)
- FAFSA does NOT share application information with any agency other than the schools you indicate you want your information sent to.
 - Family Educational Rights and Privacy Act (FERPA)
 - There is no penalty for being honest and accurate
- Students need to maintain at least part-time status in order to qualify for most types of financial aid
- Make sure your FAFSA application reports the exact same NAME and SOCIAL SECURITY NUMBER as on your school records (what is recorded on your social security card).

QUESTIONS?

WHAT TO EXPECT NEXT?

FORMS OF FINANCIAL AID

After the FAFSA: What Happens Next

Grants

- Pell Grant
- CalGrant (A,B,C)
- State University Grant (SUG)

Loans

- Subsidized loans
- Unsubsidized loans

Scholarships

- Stephen Effron
- Laptop scholarship
- San Diego Foundation Common Scholarship Application

FINANCIAL AID AWARD

- Financial aid awards come from the college. Every school will offer a unique award package to admitted students based on their FAFSA.
- Awards include:
 - Grants
 - Loans
 - Scholarships
 - Work study*
- Not required to accept the award in its entirety; can pick and choose the aid you want to receive.

Financial Aid Award Letter

Please accept, sign and return one copy.

1 Your Financial Aid Award

	<u>Amount</u>	<u>Accept (Y/N)</u>	<u>Loan Amount*</u>
A Stephen B L Penrose Scholarship	\$14,000	_____	
B Lomen-Douglas Scholarship	\$14,926	_____	
C College Bound Scholarship	\$11,904	_____	
D Federal Pell Grant	\$4,770	_____	
E Direct Subsidized Loan	\$3,500	_____	_____
E Direct Unsubsidized Loan	\$2,000	_____	_____
F Federal Work Study	\$2,500	_____	
2 Award Total	\$53,600		

**You may request a different loan amount, but please pay attention to the annual loan limits based on your class level. (Refer to general information sheet). Subsidized loan and work study eligibility is based on estimates and may change once your FAFSA results have been reviewed. Work study should not be used in calculating your payment. Work study wages are paid directly to the student.*

3 Estimated Cost of Attendance (COA)

Tuition and Fees	\$49,780
Room and board	\$12,524
Books & Incidentals	\$1,400
Travel	\$250

Total COA **\$63,954**

4 Expected Family Contribution (EFC)

Parent Contribution	\$5,205
Student Contribution	\$2,144

Total EFC **\$7,349**

Financial Need (COA-EFC) **\$56,605**

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GET TO WORK

SCHOLARSHIP OVERVIEW

QUESTIONS?

WRAP UP

EVALUATION

NEXT STEPS

- ☐ Determine when your next meeting with your mentor will be.
- ☐ Finish FAFSA and submit before the new year.
 - Attend a Cash for College event for additional support
- ☐ Next workshop: CalGrant, **TBD**
 - Create WebGrants4Students account (CalGrant).
- ☐ EOP deadlines, <https://www2.calstate.edu/attend/student-services/eop/Pages/eop-campus-status.aspx>
- ☐ College portals
- ☐ San Diego Foundation Common Application
 - CSI Announcement
 - Opening in January



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THANK YOU.

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