FINANCIAL AID PART 2 WORKSHOP: INSTITUTIONAL AID
Christina Contreras | January 18, 2023

SOURCES OF FINANCIAL AID

Government Aid

Institutional Aid

Scholarships

TODAY'S GOAL

To understand how financial aid works, specifically institutional aid (college-specific scholarships and CSS Profile), and to continue the steps needed to qualify for maximum aid.

TODAY'S TOPICS

- Financial Aid Review
  - SAR
  - CAR

- Institutional Aid Overview
  - College-specific scholarships
  - CSS Profile

- Mentor-Mentee Agreement

- Wrap Up

FINANCIAL AID REVIEW
FAFSA & CSAC

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FINANCIAL AID & FAFSA TRIVIA

Name two types of "free" financial aid.

What is "borrowed" financial aid called?

After submitting your FAFSA, what should you anticipate finding in your confirmation email? (Hint: also known as EFC)

What should you do upon receiving your FAFSA confirmation email?

EXAMPLE "SAR"

Federal Student Aid
An OFFICE of the U.S. DEPARTMENT of EDUCATION

FAFSA.gov

Form Approved
OMB No. 1845-0001
App. Exp. 12/31/2022

2021-2022

Electronic Student Aid Report (SAR)

The SAR summarizes the information you submitted on your 2021-2022 Free Application for Federal Student Aid (FAFSA).

Application Receipt Date:	12/24/2020	XXX-XX-4551 NG 01
Processed Date:	12/28/2020	EFC: 10563
		DRN: 9579

Comments About Your Information

Learn about federal tax benefits for education, including the *American Opportunity Tax Credit* (AOTC).

Based on the information we have on record for you, your EFC is 10563. You are not eligible for a Federal Pell Grant but you may be eligible for other aid. Your school will use your EFC to determine your financial aid eligibility for other federal grants, loans, and work-study, and possible funding from your state and school.

WHAT YOU MUST DO NOW (Use the checklist below to make sure that all of your issues are resolved.)

If you need to make corrections to your information, click 'Make FAFSA Corrections' on the 'My FAFSA' page using your FSA ID. If you need additional help with your SAR, contact your school's financial aid office or click the 'Help' icon on the FAFSA home page. If your mailing address or e-mail address changes, you can make the correction online.

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TYPES OF CAL GRANT AWARDS

Eligibility: GPA + FAFSA

Cal Grant A

GPA Minimum: 3.0

Award Coverage:

- Up to 4 years of tuition & fees

Cal Grant B

GPA Minimum: 2.0

Award Coverage:

- Tuition & fees for years 2-4

- Access Award for up to 4 years (~$1, 672)

Cal Grant C

No GPA Requirement

Vocational/ technical/ occupational programs

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EXAMPLE "CAR"

Dear Student:

Congratulations! Based on your hard work and record of academic achievement, you have been preliminarily selected to receive a Cal Grant for the 2021-22 academic year. This scholarship will help you pay for the costs of college, and it does not need to be repaid.

You have shown that you are the kind of person who belongs in college.

As you research different college options, remember that the Cal Grant is designed so that tuition cost does not determine which college you choose to attend. The maximum amounts you could receive are listed below:

College Segment	Maximum Cal Grant Award
California Community College (CCC)	$1,656
California State University (CSU)	$5,742
University of California (UC)	$12,570
Private Nonprofit College or University	$9,084
Private For-Profit College or University	$4,000 - $8,056

HOW TO ACCEPT YOUR AWARD

- Once you've made your college decision, must inform commission which college you chose.

- Must declare college in order for the Commission to decide which grant to award.
  - Will ultimately receive the grant that the Commission calculates will give the most *total* aid. (ie: State University Grant, or "SUG")
  - Award sent directly to selected institution

- Until then, will use language like "preliminary" or "not yet awarded"
  - Also conditional upon high school graduation

CAL GRANT A & B

CAL GRANT B & COMMUNITY COLLEGE

Year 1	Year 2	Year 3	Year 4
4 Years Remain	3 Years Remain	2 Years Remain	1 Year Remains
Community College (Access Only)		Four Year University (Access + Tuition/Fees)	

QUESTIONS?

INSTITUTIONAL AID OVERVIEW

INSTITUTIONAL AID

Definition: financial aid that comes directly from the college or university

Sources:

- College/University Websites

- CSS Profile

TAKE ACTION!

- Submit your SAR and CAR to Isabel

- Start/complete your CSS Profile (if applicable)

- Search for institutional aid

WRAP UP

SDF'S COMMON SCHOLARSHIP APPLICATION (CSA)

- Open date is January 18th and the deadline will be March 8th @ 2PM.

- Allow 3-4 hours to complete the application

- Need to complete FAFSA in order to complete CSA – must upload SAR and provide EFC

- Fill out as much of application as possible for mapping opportunities

- Do not use HS email as it will be deactivated next year

- Community Scholars Initiative – exclusive partnership between San Diego Foundation and Ocean Discovery.
  - Special access to the CSI scholarship which guarantees you an award simply due to you being an active Ocean Leader and participant of CAMP!
  - Must apply for this scholarship through the CSA and indicate that you are an Ocean Discovery student.

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NEXT STEPS

❑ CAMP Checklist

- Send Student Aid Report (SAR from FAFSA) to Isabel.
- Send California Aid Report (CAR from CalGrant) to Isabel.
- Confirm your FAFSA includes all the schools you are applying to.
- Create college portals for each school you applied to.
- Investigate and apply to summer bridge programs at the colleges you applied to.
- Learn what YEAR-ROUND student support programs for first-gen, historically under-represented students exist on campus.
- Submit SDF's Common Scholarship Application, **due March 8th**

❑ Financial aid consultations with Christina

- Financial aid award packages come in around April, need to select a college by May 1st

❑ RSVP to the next workshop: Financial Aid Part 3 Workshop - Scholarships

- Thursday, February 23 @ 4-6pm

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THANK YOU.

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